

ARTICLES OF COOPERATION
Investreneur Multipurpose Cooperative

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, of legal age and residents of the Philippines, have voluntarily agreed to organize a primary multipurpose cooperative, under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

Article I
Name of the Cooperative

That the name of this co-operative shall be **INVESTERENEUR MULTIPURPOSE COOPERATIVE**

Article II
Purpose/s

That the purpose/s for which this co-operative is organized are to

1. Encourage thrift and savings mobilization among the members for capital formation;
2. Generate funds and extend credit to the members for productive, provident and petty cash purposes;
3. **Engage in a gasoline station business;**
4. **Engage in putting up Carwash, Auto and Spare Parts Supplies, Vulcanizing Shop, and Space Rental;**
5. **Engage in putting up Convenient Store and procurement and distribution of consumer goods;**
6. **Engage in putting up a Remittances and Bayad Center type of business;**
7. **Offer other goods and services and other requirements to the members;**
8. Develop expertise and skills among its members, employees and officers;
9. Work with the cooperative movement, non-government and government organizations/entities in the promotion and development of cooperatives and in carrying out government policies;
10. Ensure the viability of cooperative through the utilization of new technologies;
11. Encourage and promote self-help or self-employment as an engine for economic growth and poverty alleviation;
12. Undertake any and all other activities for the effective and efficient implementation of the provisions of R.A. 9520.

Article III Objectives

The primary objective of this co-operative is to help improve the quality of life of its members and in furtherance thereto shall aim:

1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;
2. To provide optimum social and economic benefits to its members;
3. To teach members efficient ways of doing things in a co-operative manner;
4. To propagate co-operative practices and new ideas in business and management;
5. **To allow the lower income and less privileged groups to increase their ownership in the wealth of the nation;**
6. **To actively support the government, other cooperatives and people oriented organizations, both local and foreign, in promoting cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;**
7. To institutionalize a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the general public;
8. To implement policy guidelines that will ensure transparency, equitable access to its resources and services, and promote the interests of the members; and
9. To adopt such other plans as may help foster the welfare of the members, their families and the community.

Article IV Powers and Capacities

The powers, rights and capacities of this co-operative are those prescribed under Article 9 of Republic Act 9520

Article V Term of Existence

The term for which this co-operative shall exist is fifty (50) years from the date of its registration with the Cooperative Development Authority.

Article VI Area and Business Operations

This co-operative shall recruit its members and operate its business within *the* National Capital Region (NCR) and CALABARZON Region. Its principal office shall be located at Level 1 Stall 234 Robinson's Place, Barangay Palapala, Dasmariñas Cavite.

Article VII
Name and Address of Cooperators

That the name and complete postal address of the cooperators are as follows:

NAME	POSTAL ADDRESS
1 Leticia Alcasid	# 5, Block 30 BF Resort Village, Las Pinas City
2 Oscar Alcausin	1010 Pepin St., Sampaloc, Manila
3 Eduardo Arriola	10 Apollo IV, Moonwalk Village, Las Pinas City
4 Orlando Corpuz	#50 Kalayaan St., Sikatuna Village, Quezon City
5 Antonio Fernandez	1251 Carig St., Sampaloc, Manila
6 Eduardo Flores	2516 Severino St., Sta Cruz, Manila
7 Raymundo Guzman	1934 Domingo St., Pasay City
8 Honesto Ladores	58 Titan St., Moonwalk Village, Las Pinas City
9 Danilo Llamas	1232 Zamora St., Bangkal, Makati City
10 Rosario Madamba	1154- D Gen. Lacuna St., Bangkal, Makati City
11 Danilo Mangilinan	298 Montillano St., Alabang, Muntinlupa City
12 Gilbert Martires	Hamburg St., BF Homes Phase III, Paranaque City
13 Reylando Ortega	253 Natividad St., Tipas, Taguig, Metro Manila
14 Efren Pangilinan	63 M.H. Del Pilar, Tugatog, Malabon
15 Edgardo Paynor	1847 Dian St., Makati City
16 Cesar Quaison	149 Speaker E. Perea St., Quezon City
17 Antonio Reyes	24 New Dalhi St., BF Homes Phase IV, Paranaque City
18 Erico delos Reyes	3165 -D UPS#2, South Superhighway, Paranaque City
19 Faustino Salamanca	7288 J. Victor St., Makati City
20 Godofredo delos Santos	43 Baltazar St., 7th Avenue, Caloocan City
21 Jesus Silva	Block 25, Lot 15, UPSS Paranaque City
22 Antonio Sison	247 Balagtas St., Pamplona, Las Pinas
23 Rizal Ting	4016 Gen. Malvar St., Bangkal, Makati City
24 Weixler Vila	566 E. Herbosa St., Tondo, Manila
25 Cielito Zulaybar	55 Concepcion St., Plainview, Mandaluyong City

Article VIII
Common Bond of Membership

That the common bond of membership of this co-operative is **residing and/or working within the area of operation** and shall be open to all natural persons who are all Filipino citizen, of legal age, with the capacity to contract, and possess all the qualifications and none of the disqualifications provided for in the By-laws.

Article IX
Board of Directors

That the number of Directors of this co-operative shall be nine (9) and the name and address of the directors who are to serve until their successors shall have been elected and qualified as provided in the by-laws are:

ARTICLE X
Capitalization

That the Authorized Share Capital of this co-operative is **One Hundred Thirty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Four PESOS (PHP 133,333,334.00)**, divided into **Two Million (2,000,000) common shares** with a par value of **Fifty pesos (PHP 50.00)** per share and **Three Hundred Thirty Three Thousand Three Hundred Thirty Four (333,334) preferred shares** with a par value of **One Hundred pesos (PHP 100.00)** per shares.

ARTICLE XI
Subscribed and Paid-up Share Capital

That of the authorized share capital, the amount of **One Hundred Million (PHP100,000,000.00)** has been subscribed and **Fifty Three Million Four Hundred Seventy Eight Thousand Seven Hundred Ninety Nine Pesos (PHP 53,478,799)** of the total subscription has been paid by the following members-subscribers:

	NAME OF SUBSCRIBER	NO. OF SHARES SUBSCRIBED	AMOUNT SUBSCRIBED	NO. OF SHARES PAID	AMOUNT PAID
	T O T A L	2,589,149.00	100,000,000.00	1069575.98	53,478,799

NAME AND SIGNATURE OF COOPERATORS

NAME	SIGNATURE
1 Leticia Alcasid	<u>signed</u>
2 Oscar Alcausin	signed
3 Eduardo Arriola	signed
4 Orlando Corpuz	signed
5 Antonio Fernandez	signed
6 Eduardo Flores	signed
7 Raymundo Guzman	signed
8 Honesto Ladores	signed
9 Danilo Llamas	signed
10 Rosario Madamba	signed
11 Danilo Mangilinan	signed
12 Gilbert Martires	signed
13 Reylando Ortega	signed
14 Efren Pangilinan	signed
15 Edgardo Paynor	signed
16 Cesar Quaison	signed
17 Antonio Reyes	signed
18 Erico delos Reyes	signed
19 Faustino Salamanca	signed
20 Godofredo delos Santos	signed
21 Jesus Silva	signed
22 Antonio Sison	signed
23 Rizal Ting	signed
24 Weixler Vila	signed
25 Cielito Zulaybar	signed

SIGNED IN THE PRESENCE OF:

Signed

signed

Signature Over Printed Name

Signature Over Printed Name